

EXHIBIT 2

FLEXIBLE PACKAGING COMPANY INC. 09-02335 ESL
FLEPAK INVESTMENT INC 09-02337 ESL
FLEPAK SHARED SERVICES DIVISION INC. 09-02338 ESL

MONTHLY OPERATING REPORTS
FROM MARCH 28, 2009 TO MARCH 31, 2010

	2009 MAR 28	2009 APR	2009 MAY	2009 JUNE	2009 JUL	2009 AUG	2009 SEPT	2009 OCT	2009 NOV	2009 DEC	2010 JAN	2010 FEB	2010 MAR	Up to Date
RECEIPTS:														
Beginning Bal.	73,480	102,459	276,232	128,169	455,645	555,649	690,327	828,715	728,052	494,853	421,862	454,774	508,753	73,480
Collections and Cash Sales	25,278	460,943	495,850	1,895,923	957,763	976,221	901,688	879,029	770,669	899,711	644,211	764,751	796,145	10,468,182
Other Receipts	43,691	193,752	58,301	(20,357)	109,541	91,083	108,935	90,338	50,264	47,743	129,671	71,020	109,247	1,083,229
TOTAL CASH AVAIL..	142,449	757,154	830,383	2,003,735	1,522,949	1,622,954	1,700,950	1,798,082	1,548,985	1,442,307	1,195,744	1,290,545	1,414,145	6,879,624
CASH DISBURSEMENTS:														
Advertising	-	556	-	1,872	-	-	-	-	-	8,120	500	-	-	11,048
Bank Charges	198	2,062	1,240	1,786	2,409	1,437	1,350	1,398	1,540	2,644	1,686	2,285	1,237	21,272
Contract Labor	2,705	12,940	8,780	17,637	24,618	16,298	24,753	16,517	10,388	15,948	19,253	15,395	14,634	199,866
Fixed Asset Payments	-	4,015	-	-	-	-	-	3,473	10,500	6,762	-	-	11,435	36,185
Insurance	-	-	37,142	21,537	9,786	18,430	8,883	11,449	55,241	14,835	10,261	57,090	3,146	247,800
Inventory Payments	21,500	105,823	155,532	715,924	-	273,805	101,379	360,023	486,077	295,724	11,057	211,914	164,195	2,902,953
Leases	-	399	-	-	640	2,177	640	1,070	-	640	640	640	640	7,486
Manufacturing Supplies	-	214	30,536	95,535	408,522	44,476	227,173	61,855	11,318	38,412	166,105	26,953	23,801	1,148,998
Office Supplies	-	241	765	3,656	6,229	4,282	3,793	3,489	11,318	3,471	2,769	1,502	3,508	45,023
Payroll-Net	9,934	137,045	172,035	122,547	152,488	134,535	129,989	174,246	132,077	180,577	129,305	122,597	168,505	1,765,880
Professional Fees	-	-	-	1,376	-	-	-	10,671	24,170	-	-	18,779	33,419	88,415
Rent	-	27,611	30,837	-	-	-	-	13,806	28,369	27,612	51,349	31,332	13,806	224,722
Repairs & Maintenance	1,744	14,871	9,422	16,735	20,098	21,096	30,653	22,152	24,547	37,827	20,577	12,380	28,570	260,672
Secured Creditors Payments	-	774	71,331	279,408	88,463	174,362	134,737	51,836	11,472	159,857	131,062	131,062	142,254	1,376,618
Taxes Paid - Payroll	-	54,943	39,419	35,610	52,512	-	69,263	38,059	56,270	39,767	26,300	28,269	45,336	485,748
Taxes Paid - Sales	-	-	-	-	-	-	-	-	-	3,422	3,747	2,182	2,950	12,301
Taxes Paid - Other	-	1,457	-	2,874	1,281	3,094	4,800	17,445	3,237	352	712	1,977	2,667	39,896
Telephone	-	-	3,550	4,262	363	7,241	-	7,956	7,524	4,836	4,081	-	7,356	47,169
Travel and Entertainment	-	3,958	500	-	7,658	12,837	682	16,487	10,870	12,120	-	12,421	20,582	98,115
US Trustee Quarterly Fee	-	-	-	976	-	11,710	-	8,439	46,263	-	10,400	-	-	31,525
Utilities	39	216	17,201	46,643	28,640	45,645	19,936	72,884	46,263	60,055	47,372	547	51,461	436,903
Vehicle Expenses	1,332	577	3,535	13,403	2,261	1,725	5,852	4,658	11,935	7,140	7,580	8,502	4,919	73,419
Other Operating Expenses	2,334	88,018	120,389	166,309	161,332	159,477	108,352	172,117	122,334	100,324	96,214	95,962	135,055	1,528,207
TOTAL CASH DISB.	39,990	480,922	702,214	1,548,090	967,299	932,627	872,235	1,070,030	1,054,132	1,020,445	740,970	781,789	879,476	4,671,143
CASH INC. OR (DEC)	28,979	173,773	(148,063)	327,476	100,004	134,677	138,388	(100,663)	(233,199)	(72,991)	32,912	53,982	25,916	6,880,269
ENDING CASH BAL.	102,459	276,232	128,169	455,645	555,649	690,327	828,715	728,052	494,853	421,862	454,774	508,756	534,669	6,953,749

FLEXIBLE PACKAGING COMPANY INC (09-02335 ESL)
FLEPAK INVESTMENT INC. (09-02337 ESL)
FLEPAK SHARED SERVICES DIVISION INC. (09-02338 ESL)
(CONSOLIDATED CASES)

Debtor in Possession

***ASSUMPTIONS AND BASIS FOR PREPARATION
SUMMARY OF MONTHLY OPERATING REPORTS***

In order to properly describe debtor operations and the basis for the projections the schedule attached herein summarizes all business transactions as previously reported in the Monthly Operating Reports from March 28, 2009 to March 31, 2010 filed with the Bankruptcy Court. All amounts of debtors' receipts and disbursements during the pendency of this bankruptcy case can be traced directly to the Monthly Operating Reports that have been filed.

As to the basis for presentation of Operating Reports, debtor followed the format established by the United States Trustee Operating Guidelines, implemented in this Judicial District by the Regional Office. Although debtor maintains its accounting records in the accrual method of accounting, actual receipts and disbursements have been ascertained and included in this prescribed format.

EXHIBIT 3

Flexible Packaging Company Inc (09-02335 ESL)
Flepak Investment Inc. (09-021337 ESL)
Flepak Shared Services Division Inc. (09-02338 ESL)
Consolidated Cases

LIQUIDATION ANALYSIS

Estate Property Description	Actual or Scheduled Value	Estimated Liquidation Factor	Realizable Value	Liens	WBPR Lien	Liquidation Value
<u>FLEXIBLE PACKAGING CO.</u>						
Com Prop. 10.1755 cda Las Piedras & Equipment	9,500,000	80%	7,600,000	-	(7,600,000)	-
Real Property & 600 mts Las Piedras	125,000	100%	125,000	(85,000)	-	40,000
WBPR # 38040-13628	-	100%	-	-	-	-
WBPR # 38040-13636	-	100%	-	-	-	-
Oriental Group #241-5001939	14	100%	14	-	-	14
BPPR Account # 050-271237	4,521	100%	4,521	-	-	4,521
BPPR Account # 050-267442	25,332	100%	25,332	-	-	25,332
WBPR # 38040-19317	-	100%	-	-	-	-
BPPR Account # 004-022483	41,823	100%	41,823	-	-	41,823
Popular Securities # PSP-342580	329	100%	329	-	-	329
UBS Financial #1GQ0113JG	283	100%	283	-	-	283
AEE; AAA & PRTC Deposits	135,000	0%	-	-	-	-
Account Receivables	2,374,892	65%	1,543,680	-	(1,543,680)	-
Jeep Liberty 2006	18,000	60%	10,800	(17,628)	-	(6,828)
Others Vehicles	106,500	60%	63,900	-	-	63,900
Raw Material Inventory	2,131,000	Actual	450,000	-	(450,000)	-
	14,462,694		9,865,682	(102,628)	(9,593,680)	169,374
<u>FLEPAK INVESTMENT INC.</u>						
Ind Bldg Land of 2.8477 cdas Rincon & Equipment	8,200,000	80%	6,560,000	-	(6,560,000)	-
Ind Bldg Land of 3.6851 cdas Rincon	-	Included	-	-	-	-
Ind Bldg Land of 1.78639 cdas Rincon	-	Included	-	-	-	-
Apt 264 Luna Street Old San Juan	430,000	50%	215,000	(215,000)	-	-
Apt 262 Luna Street Old San Juan	415,000	50%	207,500	(181,000)	-	26,500
Apt 260 Luna Street Old San Juan	515,000	50%	257,500	-	-	257,500
WBPR # 38040-12340	-	100%	-	-	-	-
Accounts Receivable	11,800	80%	9,440	-	-	9,440
	9,571,800		7,249,440	(396,000)	(6,560,000)	293,440
<u>FLEPAK SHARED SERVICES</u>						
WBPR # 38040-12369	-	100%	-	-	-	-
UBS Financial Services	6	100%	6	-	-	6
Lexus IS350 2006	25,910	60%	15,546	(18,094)	-	-
Other Vehicles	298,000	60%	178,800	-	-	178,800
Office Equipment	240,000	60%	144,000	-	-	144,000
Machinery	50,000	60%	30,000	-	-	30,000
	613,916		368,352	(18,094)	-	352,806
Total	24,648,410		17,483,474	(516,722)	(16,153,680)	815,620

Summary of Liquidation Analysis

Estimated Liquidation Value	815,620
Less: Administrative Expenses Chapter 11	(287,750)
Less: Administrative Expenses Chapter 7 (Stamps, Notarial, Realtor & Trustee Fees)	(203,905)
Less: Priority Taxes	<u>(313,498)</u>
Net Assets for Unsecured Claims	10,467
	10,467
Estimated Dividend for Unsecured in a Chapter 7 Scenario	
Class 4.1	18,782
Class 4.2	53,806
Class 4.3	<u>5,086,303</u>
	5,158,891
Estimated Dividend for Unsecured Claims	Less than 1%
Dividend through Plan of Reorganization	\$800,000

FLEXIBLE PACKAGING COMPANY INC (09-02335 ESL)
FLEPAK INVESTMENT INC. (09-02337 ESL)
FLEPAK SHARED SERVICES DIVISION INC. (09-02338 ESL)
(CONSOLIDATED CASES)

Debtor in Possession

***ASSUMPTIONS AND BASIS FOR PREPARATION FOR THE
LIQUIDATION ANALYSIS***

One requirement for the confirmation of a plan under Chapter 11 of the U.S. Code is that with respect to each impaired class of claims, each claim holder of such class has accepted the plan or will receive or retain under the plan on account of such allowed claim, a value as of the effective date of the plan, that is not less than the amount such claim holder would receive or retain if the debtors were liquidated under Chapter 7 of the Code. In order to provide the value as of the effective date of the plan under a Chapter 7 scenario, debtors provides a detailed liquidation analysis.

For the purpose of determining a liquidation value, debtors have estimated the realizable value in a chapter 7 scenario of the actual or scheduled value of existing real property, cash and personal property. The estimated realizable values have been deducted for purposes of the liquidation analysis using the experience of liquidation of assets under Chapter 7 bankruptcy cases.

Major assumptions in the preparation of this liquidation analysis follow.

I. FLEXIBLE PACKAGING CO.

A. Real Properties

Com. Property of 10.175 cdas, Montones Ward, Las Piedras

For the purpose of determining a liquidation value of the Debtors commercial property of 10.1755 cdas located at Montones Ward in Las Piedras, Puerto Rico, debtors considered the value of \$7,766,000 as detailed in the last available appraisal of April 9, 2007 prepared by Canino, Romaguera & Associates and increase in the amount of \$9,500,00 of the additional construction of 36,000 sq. feet at \$40 per square and the value of the equipment located in this facilities. For this commercial property and considered as realizable in a chapter 7 scenario 80% for that estimated value determined for the real property. Notwithstanding, this real property value have been reduced by the chattel mortgage from Westernbank.

Real Property in Urb. San Cristobal I of 600 mts, Las Piedras

For the purpose of determining a liquidation value of the Debtors real property located at Urb. San Cristobal I in Las Piedras, Puerto Rico with three bedrooms and two bathrooms, debtors considered the value of the recent comparable sales in the area as detailed in internet. The market value of this real property is \$125,000. For this real property and considered as realizable in a chapter 7 scenario 100% for that estimated value determined for the real property. Notwithstanding, this real property value have been reduced by the chattel mortgage from Banco Popular de PR

B. Cash on hand

For the purpose of determining a liquidation value on the cash on hand for the operation of both corporations, debtors considered as realizable in a chapter 7 scenario 100% of the amounts presented as filed detailed in the schedules.

C. Security Deposits

For the purpose of determining a liquidation value, debtors estimated no realization value on these security deposits since, most likely, in a chapter 7 scenario these amounts will be subject to set-off. These security deposits are related with water, electricity and telephone normal services for both companies.

D. Accounts Receivable

For the purpose of determining a liquidation value of trade receivables, debtors estimated as realizable in a chapter 7 scenario 65% of the outstanding receivables as of filing date. These accounts receivable correspond to amount owned by different clients for services rendered, detailed in the schedules. Notwithstanding, these accounts receivable were encumbered by a lien with Westernbank.

E. Vehicles

For the purpose of determining a liquidation value of one (1) Jeep Liberty 2006 and another 21 different vehicles and trucks, debtors estimated as realizable in a chapter 7 scenario 60% of the estimated fair market value, as detailed in the liquidation analysis.

F. Raw Material

For the purpose of determining a liquidation value for the raw material located at Las Piedras & Rincón Plant, debtors estimated the market value of the actual raw material, in the

amount of \$450,000. Notwithstanding, these material was encumbered by a lien with Westernbank .

II. FLEPAK INVESTMENT INC.

G. Real Properties

Com. Property of 2.8477 cdas; 3.6851 cdas & 1.78639, Pueblo Ward , Rincon

For the purpose of determining a liquidation value of the Debtors industrial properties of 2.8477 cdas; 3.6851 cdas & 1.78639 located at Parque Industrial, Pueblo Ward in Rincón, Puerto Rico, debtors considered the value of \$8,200,000 for all properties as detailed in the last available appraisal of April 10, 2007 prepared by Canino, Romaguera & Associates and the appraisal dated on November 1, 2005 and prepared by Beverly & Associates PSC. For these industrial properties and considered as realizable in a chapter 7 scenario 80% for that estimated value determined for these properties. Notwithstanding, this real property value have been reduced by the chattel mortgage from Westernbank.

Real Properties in Luna St., Old San Juan

For the purpose of determining a liquidation value of the apartments 260, 262 & 264 located in Luna Street, Old San Juan, debtors considered the value of \$515,000; \$415,000 & \$430,000 for these properties as detailed in the last available appraisal of August 5, 2008 and prepared by Ivan R. Canino & Nadia J. Torres. For these industrial properties and considered as realizable in a chapter 7 scenario 80% for that estimated value determined for these properties. Notwithstanding, these real properties value have been reduced by the chattel mortgage from BBVA

H. Cash on hand

For the purpose of determining a liquidation value on the cash on hand for the operation of both corporations, debtors considered as realizable in a chapter 7 scenario 100% of the amounts presented as filed detailed in the schedules.

I. Accounts Receivable

For the purpose of determining a liquidation value of trade receivables, debtors estimated as realizable in a chapter 7 scenario 80% of the outstanding receivables as of filing date. These accounts receivable correspond to amount owned by different clients for services rendered, detailed in the schedules.

III. FLEPAK SHARED SERVICES.

J. Cash on hand

For the purpose of determining a liquidation value on the cash on hand for the operation of both corporations, debtors considered as realizable in a chapter 7 scenario 100% of the amounts presented as filed detailed in the schedules.

K. Vehicles

For the purpose of determining a liquidation value of one (1) Lexus IS350 2006 and another 49 different vehicles and trucks, debtors estimated as realizable in a chapter 7 scenario 60% of the estimated fair market value, as detailed in the liquidation analysis.

L. Office Equipment & Machinery

For the purpose of determining a liquidation value for the office equipment and machinery, debtors estimated an approximate percentage of realization of cost value in a liquidation scenario. Most likely, in a chapter 7 scenario, these assets may be liquidated in no more 60% of their original cost

EXHIBIT 4

CREDITOR		CLAIM NUMBER	COMPANY	CLAIM CLASS	PLAN CLASS	CLAIM AMOUNT	ALLOWED AMOUNT	ALLOWED PLAN	Monthly Payment	Year 1	Year 2	Year 3	Year 4	Year 5
Administrative Expenses														
W. Lugo Mender - Attorney's Fees		Estimated		Adm.	1	75,000	75,000	75,000	-	75,000	-	-	-	-
Post-Petition Trade Claims		Estimated		Adm.	1	200,000	200,000	200,000	-	200,000	-	-	-	-
CPA, Julio Galindez		Estimated		Adm.	1	5,750	5,750	5,750	-	5,750	-	-	-	-
Ivan Vazquez, Eng		Estimated		Adm.	1	7,000	7,000	7,000	-	7,000	-	-	-	-
Total						287,750	287,750	287,750	-	287,750	-	-	-	-
Wages & Salaries - Priority														
Obdulio Acoveedo Cortes		Scheduled	Flex	Wages	2	1,336	1,336	1,336	-	1,336	-	-	-	-
Antonio Acosta Rodriguez		Scheduled	Flex	Wages	2	264	264	264	-	264	-	-	-	-
Mercedes Agnon Medina		Scheduled	Flex	Wages	2	825	825	825	-	825	-	-	-	-
Adelina Andino Ortiz		Scheduled	Flex	Wages	2	427	427	427	-	427	-	-	-	-
Esteban Arce Negron		Scheduled	Flex	Wages	2	432	432	432	-	432	-	-	-	-
Arribal Aviles Lopez		Scheduled	Flex	Wages	2	131	131	131	-	131	-	-	-	-
Santos I Batista Reyes		Scheduled	Flex	Wages	2	2,503	2,503	2,503	-	2,503	-	-	-	-
Pedro A Caban Acevedo		Scheduled	Flex	Wages	2	536	536	536	-	536	-	-	-	-
Elias E Cabrera Javier		Scheduled	Flex	Wages	2	1,108	1,108	1,108	-	1,108	-	-	-	-
Edda Camps		Scheduled	Flex	Wages	2	1,468	1,468	1,468	-	1,468	-	-	-	-
Catalino Capelles Rodriguez		Scheduled	Flex	Wages	2	204	204	204	-	204	-	-	-	-
Antonina Cardona Rivera		Scheduled	Flex	Wages	2	327	327	327	-	327	-	-	-	-
Jose A. Cardona Rivera		Scheduled	Flex	Wages	2	11	11	11	-	11	-	-	-	-
Carlos Caro		Scheduled	Flex	Wages	2	134	134	134	-	134	-	-	-	-
Elba Carro		Scheduled	Flex	Wages	2	203	203	203	-	203	-	-	-	-
Mel Carron Lopez		Scheduled	Flex	Wages	2	584	584	584	-	584	-	-	-	-
Jaime R Carron		Scheduled	Flex	Wages	2	244	244	244	-	244	-	-	-	-
Luis A. Castro Muniz		Scheduled	Flex	Wages	2	395	395	395	-	395	-	-	-	-
Jose L. Cintron		Scheduled	Flex	Wages	2	3,792	3,792	3,792	-	3,792	-	-	-	-
Eluit Claudio Maldonado		Scheduled	Flex	Wages	2	122	122	122	-	122	-	-	-	-
Carlos Colon Rodriguez		Scheduled	Flex	Wages	2	1,118	1,118	1,118	-	1,118	-	-	-	-
Madeline Colon Sepulveda		Scheduled	Flex	Wages	2	1,088	1,088	1,088	-	1,088	-	-	-	-
Ima Cotto Leon		Scheduled	Flex	Wages	2	4	4	4	-	4	-	-	-	-
Jose Cruz Serrano		Scheduled	Flex	Wages	2	694	694	694	-	694	-	-	-	-
Luis A. Cruz Valentin		Scheduled	Flex	Wages	2	2,431	2,431	2,431	-	2,431	-	-	-	-
Bartolo Cuevas Vilabobos		Scheduled	Flex	Wages	2	1,847	1,847	1,847	-	1,847	-	-	-	-
Vilma L. De la Vega Gonzalez		Scheduled	Flex	Wages	2	2,148	2,148	2,148	-	2,148	-	-	-	-
Fernando Delgado Saldana		Scheduled	Flex	Wages	2	227	227	227	-	227	-	-	-	-
Roberto Diaz Rosado		Scheduled	Flex	Wages	2	409	409	409	-	409	-	-	-	-
Faustino Diaz Serrano		Scheduled	Flex	Wages	2	1,205	1,205	1,205	-	1,205	-	-	-	-
Ernesto J Escobiano Fontanez		Scheduled	Flex	Wages	2	777	777	777	-	777	-	-	-	-
Brunilda Fariuuzzi Lebron		Scheduled	Flex	Wages	2	5,225	5,225	5,225	-	5,225	-	-	-	-
Obdulio Feliciano Martinez		Scheduled	Flex	Wages	2	32	32	32	-	32	-	-	-	-
Alicia Feliciano Valentin		Scheduled	Flex	Wages	2	3	3	3	-	3	-	-	-	-
Joseph Ferrer Garcia		Scheduled	Flex	Wages	2	163	163	163	-	163	-	-	-	-
Lizandro Figueroa Altimodovar		Scheduled	Flex	Wages	2	2,380	2,380	2,380	-	2,380	-	-	-	-
Edilberto Figueroa		Scheduled	Flex	Wages	2	1,368	1,368	1,368	-	1,368	-	-	-	-
Israel Fontanez		Scheduled	Flex	Wages	2	19	19	19	-	19	-	-	-	-
Yessenia Garcia		Scheduled	Flex	Wages	2	524	524	524	-	524	-	-	-	-
Luis V. Genera Paris		Scheduled	Flex	Wages	2	1,300	1,300	1,300	-	1,300	-	-	-	-
Hector Gil Rivera		Scheduled	Flex	Wages	2	177	177	177	-	177	-	-	-	-
Miguel A Gomez		Scheduled	Flex	Wages	2	704	704	704	-	704	-	-	-	-
Daniel Gonzalez Arocho		Scheduled	Flex	Wages	2	331	331	331	-	331	-	-	-	-
Melvin Gonzalez Arocho		Scheduled	Flex	Wages	2	518	518	518	-	518	-	-	-	-
David A. Gonzalez Gonzalez		Scheduled	Flex	Wages	2	901	901	901	-	901	-	-	-	-
Ramon Gonzalez Hernandez		Scheduled	Flex	Wages	2	658	658	658	-	658	-	-	-	-
Sikta Gonzalez Munoz		Scheduled	Flex	Wages	2	3,253	3,253	3,253	-	3,253	-	-	-	-
Edgardo Gonzalez Negron		Scheduled	Flex	Wages	2	2,852	2,852	2,852	-	2,852	-	-	-	-
Israel Gonzalez Perez		Scheduled	Flex	Wages	2	635	635	635	-	635	-	-	-	-
Hilda L. Gonzalez		Scheduled	Flex	Wages	2	1,250	1,250	1,250	-	1,250	-	-	-	-
Armando Hernandez Navarro		Scheduled	Flex	Wages	2	590	590	590	-	590	-	-	-	-
Ana Yolanda Hernandez Vargas		Scheduled	Flex	Wages	2	327	327	327	-	327	-	-	-	-
Sandra Hernandez Velez		Scheduled	Flex	Wages	2	270	270	270	-	270	-	-	-	-
Javier Hernandez Velez		Scheduled	Flex	Wages	2	419	419	419	-	419	-	-	-	-
Enrique Huguet		Scheduled	Flex	Wages	2	1,118	1,118	1,118	-	1,118	-	-	-	-
Antonio Luza Mujica		Scheduled	Flex	Wages	2	964	964	964	-	964	-	-	-	-
Carlos M eonor Veras		Scheduled	Flex	Wages	2	1,302	1,302	1,302	-	1,302	-	-	-	-
Rosa Nelly Lopez Guzman		Scheduled	Flex	Wages	2	447	447	447	-	447	-	-	-	-
Javier Lopez Montañez		Scheduled	Flex	Wages	2	467	467	467	-	467	-	-	-	-

Dated: May 4, 2010

Last POC:

Flexible	Flepak Inv.	Flepak Shared
94	3	-

CREDITOR	CLAIM NUMBER	COMPANY	CLAIM CLASS	PLAN CLASS	CLAIM AMOUNT	ALLOWED AMOUNT	ALLOWED PLAN	Monthly Payment	Year				
									1	2	3	4	5
Pablo Lopez Pagan	Scheduled	Flex	Wages	2	2,290	2,290	69	-	2,290	-	-	-	-
Roberto Lorenzo	Scheduled	Flex	Wages	2	69	69	69	-	-	-	-	-	-
Gilberto Maldonado	Scheduled	Flex	Wages	2	662	662	662	-	-	-	-	-	-
Giselle I Navarro Feliciano	Scheduled	Flex	Wages	2	260	260	260	-	-	-	-	-	-
Ricardo Martinez Amaro	Scheduled	Flex	Wages	2	332	332	332	-	-	-	-	-	-
Cesar A Martinez Guevara	Scheduled	Flex	Wages	2	131	131	131	-	-	-	-	-	-
Brenda L Medina Ortiz	Scheduled	Flex	Wages	2	1,973	1,973	1,973	-	-	-	-	-	-
Juan O Medina Tirado	Scheduled	Flex	Wages	2	1,296	1,296	1,296	-	-	-	-	-	-
Jonathan Mendez Candelario	Scheduled	Flex	Wages	2	187	187	187	-	-	-	-	-	-
Eric R Mendez Cordero	Scheduled	Flex	Wages	2	2,309	2,309	2,309	-	-	-	-	-	-
David Mendez Ingles	Scheduled	Flex	Wages	2	262	262	262	-	-	-	-	-	-
Luis Mercado Ortiz	Scheduled	Flex	Wages	2	961	961	961	-	-	-	-	-	-
Sonia Merced Cruz	Scheduled	Flex	Wages	2	623	623	623	-	-	-	-	-	-
Aniel Miranda Romero	Scheduled	Flex	Wages	2	1,962	1,962	1,962	-	-	-	-	-	-
Omar Molinary Lopez	Scheduled	Flex	Wages	2	278	278	278	-	-	-	-	-	-
Augusto Morales Aviles	Scheduled	Flex	Wages	2	145	145	145	-	-	-	-	-	-
Carmen Mulero	Scheduled	Flex	Wages	2	2,350	2,350	2,350	-	-	-	-	-	-
Brunilda Muniz Cordero	Scheduled	Flex	Wages	2	1,936	1,936	1,936	-	-	-	-	-	-
Vidal Muniz Rosa	Scheduled	Flex	Wages	2	924	924	924	-	-	-	-	-	-
Lucas Negron Perez	Scheduled	Flex	Wages	2	242	242	242	-	-	-	-	-	-
Mayra del Pilar Nieves Velez	Scheduled	Flex	Wages	2	209	209	209	-	-	-	-	-	-
William Orsini Agron	Scheduled	Flex	Wages	2	1,560	1,560	1,560	-	-	-	-	-	-
Lucia Oyola Cruz	Scheduled	Flex	Wages	2	521	521	521	-	-	-	-	-	-
Luis A Pello Gonzalez	Scheduled	Flex	Wages	2	1,066	1,066	1,066	-	-	-	-	-	-
Jose D Perales Rivera	Scheduled	Flex	Wages	2	312	312	312	-	-	-	-	-	-
David Perez Perez	Scheduled	Flex	Wages	2	197	197	197	-	-	-	-	-	-
Magdel Ramos Delgado	Scheduled	Flex	Wages	2	2,116	2,116	2,116	-	-	-	-	-	-
Jorge Rios Moro	Scheduled	Flex	Wages	2	936	936	936	-	-	-	-	-	-
Hector Rivas Malaré	Scheduled	Flex	Wages	2	589	589	589	-	-	-	-	-	-
Francisco J. Rivera Cruz	Scheduled	Flex	Wages	2	611	611	611	-	-	-	-	-	-
Carmelita Rivera Morales	Scheduled	Flex	Wages	2	156	156	156	-	-	-	-	-	-
Carlos Rivera Rivera	Scheduled	Flex	Wages	2	242	242	242	-	-	-	-	-	-
Edna Rivera	Scheduled	Flex	Wages	2	447	447	447	-	-	-	-	-	-
Jose Raul Rivera	Scheduled	Flex	Wages	2	935	935	935	-	-	-	-	-	-
Anibal Rodriguez Burgos	Scheduled	Flex	Wages	2	400	400	400	-	-	-	-	-	-
Pablo R. Rodriguez Flores	Scheduled	Flex	Wages	2	2,382	2,382	2,382	-	-	-	-	-	-
Miguel Rodriguez Morales	Scheduled	Flex	Wages	2	1,046	1,046	1,046	-	-	-	-	-	-
Alfonso Rodriguez Ramos	Scheduled	Flex	Wages	2	176	176	176	-	-	-	-	-	-
Ramon A Rodriguez Rosa	Scheduled	Flex	Wages	2	470	470	470	-	-	-	-	-	-
William Rodriguez	Scheduled	Flex	Wages	2	840	840	840	-	-	-	-	-	-
Elin Roldan Mendoza	Scheduled	Flex	Wages	2	550	550	550	-	-	-	-	-	-
Eddie Ramon Cruz	Scheduled	Flex	Wages	2	1,199	1,199	1,199	-	-	-	-	-	-
Epfiana Rosa Garay	Scheduled	Flex	Wages	2	75	75	75	-	-	-	-	-	-
Miguel Rosa Rodriguez	Scheduled	Flex	Wages	2	675	675	675	-	-	-	-	-	-
Jose Juan Rosado Hernandez	Scheduled	Flex	Wages	2	222	222	222	-	-	-	-	-	-
Angel O Rosado Miranda	Scheduled	Flex	Wages	2	795	795	795	-	-	-	-	-	-
Gamaliel Rosado Rodriguez	Scheduled	Flex	Wages	2	772	772	772	-	-	-	-	-	-
Javier A Rosado Solivan	Scheduled	Flex	Wages	2	225	225	225	-	-	-	-	-	-
Felix O Rosado	Scheduled	Flex	Wages	2	610	610	610	-	-	-	-	-	-
Edgardo Ruiz Tirado	Scheduled	Flex	Wages	2	193	193	193	-	-	-	-	-	-
Felix Sanchez	Scheduled	Flex	Wages	2	996	996	996	-	-	-	-	-	-
Wilson Santiana Sanchez	Scheduled	Flex	Wages	2	439	439	439	-	-	-	-	-	-
Carlos Silva Cinton	Scheduled	Flex	Wages	2	472	472	472	-	-	-	-	-	-
Ruperto Silva Laviana	Scheduled	Flex	Wages	2	1,180	1,180	1,180	-	-	-	-	-	-
Ramon Solar Badillo	Scheduled	Flex	Wages	2	152	152	152	-	-	-	-	-	-
Alex Soto Diaz	Scheduled	Flex	Wages	2	400	400	400	-	-	-	-	-	-
Rafael Soto Perez	Scheduled	Flex	Wages	2	604	604	604	-	-	-	-	-	-
Elin Soto Soto	Scheduled	Flex	Wages	2	837	837	837	-	-	-	-	-	-
Santos Soto	Scheduled	Flex	Wages	2	134	134	134	-	-	-	-	-	-
Elba I Torres Alamo	Scheduled	Flex	Wages	2	381	381	381	-	-	-	-	-	-
Manuel Torres Vazquez	Scheduled	Flex	Wages	2	877	877	877	-	-	-	-	-	-
Elizabeth Vazquez Acosta	Scheduled	Flex	Wages	2	404	404	404	-	-	-	-	-	-
Jorge M Vega Munoz	Scheduled	Flex	Wages	2	320	320	320	-	-	-	-	-	-
Jose E Velezquez Velezquez	Scheduled	Flex	Wages	2	25	25	25	-	-	-	-	-	-
Israel Velez Bonilla	Scheduled	Flex	Wages	2	712	712	712	-	-	-	-	-	-
Aida Vega	Scheduled	Flex	Wages	2	270	270	270	-	-	-	-	-	-
Jose Enrique Virella Sanabria	Scheduled	Flex	Wages	2	66	66	66	-	-	-	-	-	-
Total					103,171	103,171	103,171	-	103,171	-	-	-	-

CREDITOR	CLAIM NUMBER	COMPANY	CLAIM CLASS	PLAN CLASS	CLAIM AMOUNT	ALLOWED AMOUNT	ALLOWED PLAN	Monthly Payment	Year 1	Year 2	Year 3	Year 4	Year 5
Secured Claims - Same Terms													
Popular Auto-Jeep Liberty	10	Flex	S	3.1	17,628	17,628	17,628	510	6,116	6,116	6,116	5,396	-
AI Credit	17	Flex	S	3.1	18,215	Claim withdrawn Docket #117	-	-	-	-	-	-	-
Banco Popular-Las Piedras	Scheduled	Flex	S	3.1	85,000	85,000	85,000	900	10,800	10,800	-	-	-
Toyota Credit	Scheduled	Flep/Shared	S	3.1	18,094	18,094	18,094	774	9,286	9,286	-	-	-
Total					138,937	120,722	120,722	2,184	26,202	26,202	6,116	5,396	-
Secured Claims - Accrcent													
Accrcent Financial - Equipment	81	Flex	S	3.2	160,392	Claim was filed in Packaging. Paid in Packaging plan.							
Secured Claims - BBVA													
BBVA-Luna St.	3	Flep/Inv	S	3.3	525,698	525,698	525,698	Proceeds of #260 Luna St.					
Secured Claims - Oriental													
Oriental Group	62	Flex	S	3.4	200,881	200,881	200,881	1,963	23,556	23,556	23,556	23,556	23,556
Secured Claims-MBPR													
Westbank	69	Flex	S	3.5	11,978,897	11,978,897	-	-	-	-	-	-	-
Westbank	70	Flex	S	3.5	935,822	935,822	-	-	-	-	-	-	-
Westbank	71	Flex	S	3.5	13,124,838	13,124,838	-	-	-	-	-	-	-
Westbank	72	Flex	S	3.5	2,035,658	2,035,658	-	-	-	-	-	-	-
Total					28,075,215	28,075,215	16,000,000	72,112	432,669	493,982	1,082,626	1,211,730	1,244,268
									462,997	509,668			
									895,666	1,003,650			
Priority Claims													
CRIM	24	Flex	Taxes	Art. III	71	71	71	1	16	16	16	16	16
Internal Revenue Services	50	Flex	Taxes	Art. III	6,971	6,971	6,971	135	1,617	1,617	1,617	1,617	1,617
Municipio de Rincon	64	Flex	Taxes	Art. III	23,196	23,196	23,196	448	5,381	5,381	5,381	5,381	5,381
CRIM	1	Flepak/Inv	Taxes	Art. III	1,790	1,790	1,790	35	415	415	415	415	415
Municipio de Las Piedras	88	Flex	Taxes	Art. III	21,908	21,908	21,908	424	5,083	5,083	5,083	5,083	5,083
PR Department of Treasury	89	Flex	Taxes	Art. III	250,713	150	150	3	35	35	35	35	35
Municipio de Bayamon	Scheduled	Flex	Taxes	Art. III	8,848	8,848	8,848	171	2,053	2,053	2,053	2,053	2,053
Total					313,498	62,934	62,934	1,217	14,600	14,600	14,600	14,600	14,600

General Unsecured Employees													
Ramon Lopez Lopez	15	Flex	U	4.1	8,000	8,000	8,000	-	8,000	-	-	-	-
Carmen Romero Quijones	57	Flex	U	4.1	2,077	2,077	2,077	-	2,077	-	-	-	-
Adelina Andino Ortiz	Scheduled	Flex	U	4.1	195	195	195	-	195	-	-	-	-
Aida Vega	Scheduled	Flex	U	4.1	79	79	79	-	79	-	-	-	-
Ana Yolanda Hernandez Vargas	Scheduled	Flex	U	4.1	34	34	34	-	34	-	-	-	-
Angel O Rosado Miranda	Scheduled	Flex	U	4.1	306	306	306	-	306	-	-	-	-
Anibal Rodriguez Burpos	Scheduled	Flex	U	4.1	210	210	210	-	210	-	-	-	-
Antonio Cardona Rivera	Scheduled	Flex	U	4.1	352	352	352	-	352	-	-	-	-
Antonio Acosta Rodriguez	Scheduled	Flex	U	4.1	216	216	216	-	216	-	-	-	-
Anel Miranda Romero	Scheduled	Flex	U	4.1	115	115	115	-	115	-	-	-	-
Armando Hernandez Navarro	Scheduled	Flex	U	4.1	38	38	38	-	38	-	-	-	-
Augusto Morales Aviles	Scheduled	Flex	U	4.1	138	138	138	-	138	-	-	-	-
Brunilda Muniz Cordero	Scheduled	Flex	U	4.1	471	471	471	-	471	-	-	-	-
Carlos Colon Rodriguez	Scheduled	Flex	U	4.1	131	131	131	-	131	-	-	-	-
Carlos M eonor Verraz	Scheduled	Flex	U	4.1	126	126	126	-	126	-	-	-	-
Carlos Rivera Rivera	Scheduled	Flex	U	4.1	79	79	79	-	79	-	-	-	-
Carlos Silva Clinton	Scheduled	Flex	U	4.1	236	236	236	-	236	-	-	-	-
Carmen Mulero	Scheduled	Flex	U	4.1	125	125	125	-	125	-	-	-	-
Cesar A Martinez Guevara	Scheduled	Flex	U	4.1	164	164	164	-	164	-	-	-	-
Daniel Gonzalez Arocho	Scheduled	Flex	U	4.1	119	119	119	-	119	-	-	-	-
David A. Gonzalez Gonzalez	Scheduled	Flex	U	4.1	102	102	102	-	102	-	-	-	-
David Perez Perez	Scheduled	Flex	U	4.1	393	393	393	-	393	-	-	-	-
Eddie Ramon Cruz	Scheduled	Flex	U	4.1	236	236	236	-	236	-	-	-	-
Edgardo Gonzalez Negron	Scheduled	Flex	U	4.1	394	394	394	-	394	-	-	-	-
Ediberto Figueroa	Scheduled	Flex	U	4.1	240	240	240	-	240	-	-	-	-
Elba Carrero	Scheduled	Flex	U	4.1	59	59	59	-	59	-	-	-	-
Eliut Claudio Maldonado	Scheduled	Flex	U	4.1	318	318	318	-	318	-	-	-	-

Dated: May 4, 2010
Last POC: Flexible 94 Flepak Inv 3 Flepak Shared -

CREDITOR	CLAIM NUMBER	COMPANY	CLASS	PLAN	CLAIM AMOUNT	ALLOWED AMOUNT	ALLOWED PLAN	Monthly Payment	Year				
									Year 1	Year 2	Year 3	Year 4	Year 5
Elizabeth Vazquez Acosta	Scheduled	Flex	U	4.1	167	167	167	-	167	-	-	-	-
Enrique Higuera	Scheduled	Flex	U	4.1	236	236	236	-	236	-	-	-	-
Eric R Mendez Cordero	Scheduled	Flex	U	4.1	246	246	246	-	246	-	-	-	-
Ernesto J Escribano Fontanez	Scheduled	Flex	U	4.1	222	222	222	-	222	-	-	-	-
Felix O Rosado	Scheduled	Flex	U	4.1	144	144	144	-	144	-	-	-	-
Felix Sanchez	Scheduled	Flex	U	4.1	275	275	275	-	275	-	-	-	-
Ferdinand Figueroa Crespo	Scheduled	Flex	U	4.1	409	409	409	-	409	-	-	-	-
Fernando Delgado Saldana	Scheduled	Flex	U	4.1	183	183	183	-	183	-	-	-	-
Francisco J. Rivera Cruz	Scheduled	Flex	U	4.1	79	79	79	-	79	-	-	-	-
Gilberto Maldonado	Scheduled	Flex	U	4.1	167	167	167	-	167	-	-	-	-
Hector Rivas Malave	Scheduled	Flex	U	4.1	253	253	253	-	253	-	-	-	-
Irma Collo Leon	Scheduled	Flex	U	4.1	195	195	195	-	195	-	-	-	-
Jaime R Carron	Scheduled	Flex	U	4.1	236	236	236	-	236	-	-	-	-
Javier Hernandez	Scheduled	Flex	U	4.1	17	17	17	-	17	-	-	-	-
Jonathan Mendez Candelano	Scheduled	Flex	U	4.1	339	339	339	-	339	-	-	-	-
Jorge M Vega Munoz	Scheduled	Flex	U	4.1	72	72	72	-	72	-	-	-	-
Jose A. Cardona Rivera	Scheduled	Flex	U	4.1	762	762	762	-	762	-	-	-	-
Jose D Pereles Rivera	Scheduled	Flex	U	4.1	183	183	183	-	183	-	-	-	-
Jose Enrique Virella Sanabria	Scheduled	Flex	U	4.1	259	259	259	-	259	-	-	-	-
Jose Juan Rosado Hernandez	Scheduled	Flex	U	4.1	428	428	428	-	428	-	-	-	-
José L. Cinton	Scheduled	Flex	U	4.1	378	378	378	-	378	-	-	-	-
Jose Raul Rivera	Scheduled	Flex	U	4.1	288	288	288	-	288	-	-	-	-
Joseph D. Cinton	Scheduled	Flex	U	4.1	279	279	279	-	279	-	-	-	-
Joseph Ferrer Garcia	Scheduled	Flex	U	4.1	341	341	341	-	341	-	-	-	-
Juan G Agnon Carrero	Scheduled	Flex	U	4.1	27	27	27	-	27	-	-	-	-
Juan O Medina Triado	Scheduled	Flex	U	4.1	721	721	721	-	721	-	-	-	-
Lizandro Figueroa Almodovar	Scheduled	Flex	U	4.1	295	295	295	-	295	-	-	-	-
Lucas Negron Perez	Scheduled	Flex	U	4.1	160	160	160	-	160	-	-	-	-
Lucia Oyola Cruz	Scheduled	Flex	U	4.1	26	26	26	-	26	-	-	-	-
Luis A Pellet Gonzalez	Scheduled	Flex	U	4.1	46	46	46	-	46	-	-	-	-
Luis A. Castro Muniz	Scheduled	Flex	U	4.1	431	431	431	-	431	-	-	-	-
Luis A. Cruz Valentin	Scheduled	Flex	U	4.1	324	324	324	-	324	-	-	-	-
Luis Mercado Ortiz	Scheduled	Flex	U	4.1	33	33	33	-	33	-	-	-	-
Luis V Gerena Paris	Scheduled	Flex	U	4.1	423	423	423	-	423	-	-	-	-
Madelaine Colon Sepulveda	Scheduled	Flex	U	4.1	410	410	410	-	410	-	-	-	-
Magdiel Ramos Delgado	Scheduled	Flex	U	4.1	160	160	160	-	160	-	-	-	-
Mel Canton Lopez	Scheduled	Flex	U	4.1	79	79	79	-	79	-	-	-	-
Mercedes Agnon Medina	Scheduled	Flex	U	4.1	255	255	255	-	255	-	-	-	-
Miguel A Gomez	Scheduled	Flex	U	4.1	182	182	182	-	182	-	-	-	-
Miguel Rodriguez Morales	Scheduled	Flex	U	4.1	214	214	214	-	214	-	-	-	-
Miguel Rosa Rodriguez	Scheduled	Flex	U	4.1	143	143	143	-	143	-	-	-	-
Obdulio Acevedo Cortes	Scheduled	Flex	U	4.1	131	131	131	-	131	-	-	-	-
Omar Molinary Lopez	Scheduled	Flex	U	4.1	413	413	413	-	413	-	-	-	-
Pablo R Rodriguez Flores	Scheduled	Flex	U	4.1	145	145	145	-	145	-	-	-	-
Pedro A Caban Acevedo	Scheduled	Flex	U	4.1	318	318	318	-	318	-	-	-	-
Rafael Soto Perez	Scheduled	Flex	U	4.1	183	183	183	-	183	-	-	-	-
Ramon Gonzalez Hernandez	Scheduled	Flex	U	4.1	114	114	114	-	114	-	-	-	-
Rosa Nelly Lopez Guzman	Scheduled	Flex	U	4.1	279	279	279	-	279	-	-	-	-
Ruperto Silva Laviera	Scheduled	Flex	U	4.1	7	7	7	-	7	-	-	-	-
Sandra Hernandez Velez	Scheduled	Flex	U	4.1	578	578	578	-	578	-	-	-	-
Santos I Batista Reyes	Scheduled	Flex	U	4.1	458	458	458	-	458	-	-	-	-
Sixta Gonzalez Munoz	Scheduled	Flex	U	4.1	65	65	65	-	65	-	-	-	-
Sonia Merced Cruz	Scheduled	Flex	U	4.1	164	164	164	-	164	-	-	-	-
Vidal Muniz Rosa	Scheduled	Flex	U	4.1	132	132	132	-	132	-	-	-	-
Vivian Valentin Nunez	Scheduled	Flex	U	4.1	200	200	200	-	200	-	-	-	-
William Orsini Agnon	Scheduled	Flex	U	4.1	256	256	256	-	256	-	-	-	-
William Rodriguez	Scheduled	Flex	U	4.1	210	210	210	-	210	-	-	-	-
Wilson Santana Sanchez	Scheduled	Flex	U	4.1	92	92	92	-	92	-	-	-	-
Yesenia Garcia	Scheduled	Flex	U	4.1	18,782	18,782	18,782	-	18,782	-	-	-	-
Total					18,782	18,782	18,782	-	18,782	-	-	-	-

General Unsecured - Under \$2,000
Lopel Distributors
United Parcel Service
ZEE Medical Services
Empo
Marquez Machine Shop

1
2
5
6
16

U
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4.2
4.2
4.2
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699
298
753
1,050
1,360

699
298
753
1,050
1,360

140
60
151
210
272

140
60
151
210
272

CREDITOR	CLAIM NUMBER	COMPANY	CLAIM CLASS	PLAN CLASS	CLAIM AMOUNT	ALLOWED AMOUNT	ALLOWED PLAN	Monthly Payment					
									Year 1	Year 2	Year 3	Year 4	Year 5
Helmold LLC	18	Flex	U	4.2	1,241	1,241	248	-	248	-	-	-	-
Solares & Co	26	Flex	U	4.2	221	1,103	221	-	221	-	-	-	-
Textile Fibers of PR	27	Flex	U	4.2	530	530	106	-	106	-	-	-	-
DHL Express USA Inc.	30	Flex	U	4.2	1,379	661	132	-	132	-	-	-	-
West Cleaning Services Inc.	33	Flex	U	4.2	457	91	91	-	91	-	-	-	-
Mariano Tire Repair	36	Flex	U	4.2	1,255	251	251	-	251	-	-	-	-
Banco Popular VISA 6572	38	Flex	U	4.2	1,811	-	-	-	-	-	-	-	-
Harris Plants	43	Flex	U	4.2	406	406	81	-	81	-	-	-	-
New York Whipping Industrial	49	Flex	U	4.2	1,271	803	161	-	161	-	-	-	-
Industrial Rubber Machines	53	Flex	U	4.2	1,306	1,306	261	-	261	-	-	-	-
Gas WLA Inc.	61	Flex	U	4.2	722	722	144	-	144	-	-	-	-
Pacific Global Packaging	62	Flex	U	4.2	63	63	13	-	13	-	-	-	-
Blake & Clutch Inc.	67	Flex	U	4.2	1,156	380	76	-	76	-	-	-	-
Recovery Man / Sam's Club	73	Flex	U	4.2	1,147	1,147	229	-	229	-	-	-	-
Master Industrial Sales Corp	74	Flex	U	4.2	770	770	154	-	154	-	-	-	-
Lehigh Safety Shoes	82	Flex	U	4.2	1,128	1,128	226	-	226	-	-	-	-
EAM Mosca	84	Flex	U	4.2	1,848	1,848	370	-	370	-	-	-	-
PR Department of Treasury	89	Flex	U	4.2	1,232	1,232	246	-	246	-	-	-	-
Ferr. Margano Lopez	94	Flex	U	4.2	1,751	1,751	350	-	350	-	-	-	-
3M Puerto Rico Inc.	Scheduled	Flex	U	4.2	1,793	1,793	359	-	359	-	-	-	-
Air Land Sea Ways Inc.	Scheduled	Flex	U	4.2	1,422	1,422	284	-	284	-	-	-	-
Aqua Delivery Express	Scheduled	Flex	U	4.2	1,181	1,181	236	-	236	-	-	-	-
Atlantic Tire	Scheduled	Flex	U	4.2	1,072	1,072	214	-	214	-	-	-	-
Caribbean Car Computer	Scheduled	Fleq/Shared	U	4.2	556	556	111	-	111	-	-	-	-
Centennial de PR	Scheduled	Flex	U	4.2	490	490	98	-	98	-	-	-	-
Dun & Bradstreet	Scheduled	Flex	U	4.2	1,389	1,389	278	-	278	-	-	-	-
Easy Fat Print Corp	Scheduled	Flex	U	4.2	1,180	1,180	236	-	236	-	-	-	-
Fast Finger Lift Service	Scheduled	Flex	U	4.2	375	375	75	-	75	-	-	-	-
Ferreteria Comercial Papo	Scheduled	Flex	U	4.2	1,476	1,476	295	-	295	-	-	-	-
Gretcar	Scheduled	Fleq/Shared	U	4.2	566	566	113	-	113	-	-	-	-
Impresos Quimiana	Scheduled	Fleq/Shared	U	4.2	654	654	131	-	131	-	-	-	-
Industrial Data Comm Services	Scheduled	Flex	U	4.2	1,050	1,050	210	-	210	-	-	-	-
Island Water Distribution	Scheduled	Flex	U	4.2	1,107	1,107	221	-	221	-	-	-	-
Jose M Hernandez Fernandez	Scheduled	Flex	U	4.2	336	336	67	-	67	-	-	-	-
Juncos Electric Work	Scheduled	Flex	U	4.2	490	490	98	-	98	-	-	-	-
Loda Sarah M Chico Malois	Scheduled	Flex	U	4.2	1,506	1,506	301	-	301	-	-	-	-
Market Trends Group	Scheduled	Flex	U	4.2	475	475	95	-	95	-	-	-	-
Montequin Distributors Inc.	Scheduled	Flex	U	4.2	876	876	175	-	175	-	-	-	-
New Frontier Exterminators	Scheduled	Flex	U	4.2	800	800	160	-	160	-	-	-	-
PR Packaging	Scheduled	Flex	U	4.2	550	550	110	-	110	-	-	-	-
PS Tolt Dasing	Scheduled	Flex	U	4.2	685	685	137	-	137	-	-	-	-
Rafael Benitez Carilo Inc.	Scheduled	Flex	U	4.2	1,532	1,532	306	-	306	-	-	-	-
Servicentro Duran	Scheduled	Flex	U	4.2	567	567	113	-	113	-	-	-	-
Specialty Adhesives	Scheduled	Flex	U	4.2	1,171	1,171	234	-	234	-	-	-	-
Sunchemical Remittance Department	Scheduled	Flex	U	4.2	1,831	1,831	366	-	366	-	-	-	-
Tesa Tape	Scheduled	Flex	U	4.2	1,831	1,831	366	-	366	-	-	-	-
Tiger Direct Inc.	Scheduled	Flex	U	4.2	1,188	1,188	238	-	238	-	-	-	-
Tintas y Toners del Caribe	Scheduled	Flex	U	4.2	1,349	1,349	270	-	270	-	-	-	-
Tito Auto Parts Bayamon	Scheduled	Fleq/Shared	U	4.2	417	417	83	-	83	-	-	-	-
Total					53,806	50,033	10,007	-	10,007	-	-	-	-

General Unsecured - Over \$2,000		YEAR 2		YEAR 3									
LUMP SUM DIVIDEND		\$ 400,000		400,000									
						Pro-Rata							
						Share							
						Year 1							
						Year 2							
						Year 3							
						Year 4							
						Year 5							
Smurfit Stone Puerto Rico Inc.	2	Flex	U	4.3	604,894	604,894	604,894	14.20%	-	-	-	-	-
Rayco of PR	3	Flex	U	4.3	5,541	5,541	520	0.13%	-	-	-	-	-
Lanco Manufacturing	4	Flex	U	4.3	7,671	7,671	721	0.18%	-	-	-	-	-
Timber Products Inspections Inc.	7	Flex	U	4.3	4,160	4,160	391	0.10%	-	-	-	-	-
American Petroleum	8	Flex	U	4.3	3,043	3,043	286	0.07%	-	-	-	-	-
Norman Roquette Inc.	9	Flex	U	4.3	22,150	16,974	16,974	0.40%	-	1,594	1,594	-	-
Borinquen Container Corp.	11	Flex	U	4.3	7,079	5,000	5,000	0.12%	-	470	470	-	-
Sealed Air Corp	12	Flex	U	4.3	26,167	17,089	17,089	0.40%	-	1,605	1,605	-	-
Consolidated Waste Services	13	Flex	U	4.3	5,716	4,973	4,973	0.12%	-	467	467	-	-
Tropigas de PR Inc.	14	Flex	U	4.3	9,839	9,839	924	0.23%	-	924	924	-	-
Label Master	19	Flex	U	4.3	6,677	2,126	2,126	0.05%	-	200	200	-	-
IPAK FGP SA	20	Flex	U	4.3	302,669	302,669	28,428	7.11%	-	28,428	28,428	-	-
Haire Machine Corporation	21	Flex	U	4.3	2,506	2,506	235	0.06%	-	235	235	-	-

CREDITOR	CLAIM NUMBER	COMPANY	CLAIM CLASS	PLAN CLASS	CLAIM AMOUNT	ALLOWED AMOUNT	ALLOWED PLAN	Monthly Payment	Year				
									Year 1	Year 2	Year 3	Year 4	Year 5
Futura Services Inc.	22	Flex	U	4.3	13,693	13,693	13,693	0.32%	-	1,286	1,286	-	-
Parada Pallets	23	Flex	U	4.3	3,588	3,588	3,588	0.08%	-	337	337	-	-
CRIM	25	Flex	U	4.3	41,510	41,510	41,510	0.97%	-	3,899	3,899	-	-
Toray Plastics America Inc.	28	Flex	U	4.3	5,298	-	-	0.00%	-	-	-	-	-
Toray Plastics America Inc.	29	Flex	U	4.3	5,143	-	-	0.00%	-	-	-	-	-
Cascade Water Services	31	Flex	U	4.3	4,496	2,268	2,268	0.05%	-	213	213	-	-
Control System Innovators Inc.	32	Flex	U	4.3	51,592	2,791	2,791	0.07%	-	262	262	-	-
Image Printing Plates	34	Flex	U	4.3	5,131	5,131	4,82	0.12%	-	482	482	-	-
DC Pallets Recycling	35	Flex	U	4.3	4,941	3,055	3,055	0.07%	-	287	287	-	-
JB Transport	37	Flex	U	4.3	5,906	4,775	4,775	0.11%	-	448	448	-	-
Barco Popular VISA 7343	39	Flex	U	4.3	5,416	-	-	0.00%	-	-	-	-	-
Technar International Inc.	40	Flex	U	4.3	515,891	515,891	515,891	12.11%	-	48,456	48,455	-	-
Canusa Corporation	41	Flex	U	4.3	424,615	424,615	424,615	9.97%	-	39,882	39,882	-	-
State Insurance Fund	42	Flex	U	4.3	52,183	52,183	52,183	1.23%	-	4,901	4,901	-	-
Presmo Inc.	44	Flex	U	4.3	1,223	1,223	1,15	0.03%	-	115	115	-	-
WR Sharles Company	45	Flex	U	4.3	2,343	692	692	0.03%	-	65	65	-	-
Tech-Aerocom Prod	46	Flex	U	4.3	114,566	114,566	114,566	2.69%	-	10,761	10,761	-	-
GOP/LACA	47	Flex	U	4.3	81,981	67,258	67,258	1.58%	-	6,317	6,317	-	-
Tech-Aerocom Prod	48	Flex	U	4.3	3,607	3,607	3,39	0.08%	-	339	339	-	-
New England Motor Freight Inc.	51	Flex	U	4.3	4,425	4,425	4,416	0.10%	-	416	416	-	-
Autotrend Energia Electrica	52	Flex	U	4.3	410,906	167,306	167,306	3.93%	-	15,714	15,714	-	-
PRT	54	Flex	U	4.3	9,038	9,038	9,038	0.21%	-	849	849	-	-
USIC	55	Flex	U	4.3	167,500	167,500	167,500	3.93%	-	15,732	15,732	-	-
Force One Security Services Corp	56	Flex	U	4.3	20,205	19,008	19,008	0.45%	-	1,785	1,785	-	-
Canlex Worldwide	58	Flex	U	4.3	2,637	2,637	2,48	0.06%	-	248	248	-	-
AFM Corporation	59	Flex	U	4.3	47,658	47,658	47,658	1.12%	-	4,476	4,476	-	-
Evertec Inc.	60	Flex	U	4.3	23,451	23,451	23,451	0.55%	-	2,203	2,203	-	-
Eurolbank	65	Flex	U	4.3	445,078	-	-	0.00%	-	-	-	-	-
Equipment Depot	66	Flex	U	4.3	3,415	3,415	3,415	0.08%	-	321	321	-	-
Motion Industries Inc.	68	Flex	U	4.3	9,294	6,941	6,941	0.16%	-	652	652	-	-
The Newark Group Inc.	75	Flex	U	4.3	10,070	10,070	10,070	0.24%	-	946	946	-	-
Agusta Security Services Inc.	76	Flex	U	4.3	19,444	19,444	19,444	0.46%	-	1,826	1,826	-	-
International Papers	77	Flex	U	4.3	397,573	379,031	379,031	8.90%	-	35,600	35,600	-	-
Evergreen Fibres Inc.	78	Flex	U	4.3	73,993	73,993	73,993	1.74%	-	6,950	6,950	-	-
Manchal & Hernandez	79	Flex	U	4.3	7,585	7,585	7,585	0.18%	-	712	712	-	-
Manne Express Inc.	80	Flex	U	4.3	15,825	15,825	15,825	0.37%	-	1,486	1,486	-	-
Personnel Recruiting Services	83	Flex	U	4.3	56,116	50,259	50,259	1.18%	-	4,721	4,721	-	-
Automated Accoutures & Aluminados	85	Flex	U	4.3	2,591	2,591	2,43	0.06%	-	243	243	-	-
Pregis Corporation	86	Flex	U	4.3	18,539	18,539	18,539	0.44%	-	1,741	1,741	-	-
PR Department of Labor	87	Flex	U	4.3	3,418	3,418	3,418	0.08%	-	321	321	-	-
Iber Lumber	90	Flex	U	4.3	33,623	33,623	33,623	0.79%	-	3,158	3,158	-	-
PR Engineering & Dist. Corp. (PREDCO)	91	Flex	U	4.3	2,845	2,845	2,845	0.07%	-	267	267	-	-
United Parcel Service	92	Flex	U	4.3	7,100	7,100	7,100	0.17%	-	667	667	-	-
Corn Products	93	Flex	U	4.3	11,628	11,628	11,628	0.27%	-	1,092	1,092	-	-
American Express	Scheduled	Flex	U	4.3	8,644	8,644	8,644	0.20%	-	812	812	-	-
Color Resolutions International	Scheduled	Flex	U	4.3	5,065	5,065	5,065	0.12%	-	476	476	-	-
Commercial Centers Managements	Scheduled	Flex	U	4.3	3,430	3,430	3,430	0.08%	-	322	322	-	-
Computer House	Scheduled	Flex	U	4.3	4,746	4,746	4,746	0.11%	-	446	446	-	-
Data Technology	Scheduled	Flex	U	4.3	8,950	8,950	8,950	0.21%	-	841	841	-	-
Emba Machinery Inc.	Scheduled	Flex	U	4.3	4,883	4,883	4,883	0.11%	-	459	459	-	-
ESB Puerto Rico Corp	Scheduled	Flex	U	4.3	2,883	2,883	2,883	0.07%	-	271	271	-	-
Fedex Corp.	Scheduled	Flex	U	4.3	3,477	3,477	3,477	0.08%	-	327	327	-	-
First Bank	Scheduled	Flex	U	4.3	2,538	2,538	2,538	0.06%	-	238	238	-	-
Gonzalez Trading	Scheduled	Flex	U	4.3	6,973	6,973	6,973	0.16%	-	655	655	-	-
I Morales Tire	Scheduled	Flex	U	4.3	2,600	2,600	2,600	0.06%	-	244	244	-	-
IFCO Recycling	Scheduled	Flex	U	4.3	5,082	5,082	5,082	0.12%	-	477	477	-	-
Industrial Bearings	Scheduled	Flex	U	4.3	2,100	2,100	2,100	0.05%	-	197	197	-	-
Javier Hernandez	Scheduled	Flex	U	4.3	7,860	7,860	7,860	0.18%	-	738	738	-	-
Lanca Filing Box Inc.	Scheduled	Flex	U	4.3	2,050	2,050	2,050	0.05%	-	193	193	-	-
MA Caribbean Corporation	Scheduled	Flex	U	4.3	2,083	2,083	2,083	0.05%	-	196	196	-	-
National Engineering Inc.	Scheduled	Flex	U	4.3	2,331	2,331	2,331	0.05%	-	219	219	-	-
Nemf Word Transport	Scheduled	Flex	U	4.3	2,785	2,785	2,785	0.07%	-	262	262	-	-
RC Auto Distributors	Scheduled	Flex	U	4.3	3,591	3,591	3,591	0.08%	-	337	337	-	-
Stanley Bostich PR	Scheduled	Flex	U	4.3	3,158	3,158	3,158	0.07%	-	297	297	-	-
Tr-Wall	Scheduled	Flex	U	4.3	8,801	8,801	8,801	0.21%	-	827	827	-	-
TYCO Safety Products	Scheduled	Flex	U	4.3	5,680	5,680	5,680	0.13%	-	533	533	-	-
Xerox Corporation	Scheduled	Flex	U	4.3	4,490	4,490	4,490	0.11%	-	422	422	-	-

Dated: May 4, 2010
 Last POC: Flexible 94 Flepak Inv 3 Flepak Shared -

CREDITOR	CLAIM NUMBER	COMPANY	CLAIM CLASS	PLAN CLASS	CLAIM AMOUNT	ALLOWED AMOUNT	ALLOWED PLAN	Monthly Payment	Year 1	Year 2	Year 3	Year 4	Year 5
Xerox Corporation	Scheduled	FlepakShared	U	4.3	3,086	3,086	3,086	0.07%	-	290	290	-	-
Allied Waste of Ponce	Scheduled	Flex	U	4.3	16,071	16,071	16,071	0.38%	-	1,509	1,509	-	-
Computer House	Scheduled	Flex	U	4.3	13,474	13,474	13,474	0.32%	-	1,266	1,266	-	-
Dionet Bonet Talavera, cda Sepulveda	Scheduled	Flex	U	4.3	22,000	22,000	22,000	0.52%	-	2,066	2,066	-	-
IVEX Protective Packaging	Scheduled	Flex	U	4.3	27,214	27,214	27,214	0.64%	-	2,566	2,566	-	-
Label Graphics Caribe	Scheduled	Flex	U	4.3	11,024	11,024	11,024	0.26%	-	1,035	1,035	-	-
Pedro Velazquez	Scheduled	Flex	U	4.3	11,799	11,799	11,799	0.28%	-	1,108	1,108	-	-
Spec Dies Inc.	Scheduled	Flex	U	4.3	19,231	19,231	19,231	0.45%	-	1,806	1,806	-	-
Temple Inland	Scheduled	Flex	U	4.3	18,500	18,500	18,500	0.43%	-	1,738	1,738	-	-
Triple S Salud	Scheduled	Flex	U	4.3	13,138	13,138	13,138	0.31%	-	1,234	1,234	-	-
Perez Trading Company	Scheduled	Flex	U	4.3	497,773	497,773	497,773	11.69%	-	46,753	46,753	-	-
Schwarz Partners Packaging	Scheduled	Flex	U	4.3	168,003	168,003	168,003	3.94%	-	15,780	15,780	-	-
Total					5,086,303	4,258,721	4,258,721	100.00%	-	400,000	400,000	-	-
Equity Security Interest Holder													
Mt & Mrs. Casellas	Scheduled		Insiders	\$	-	-	-	-	-	-	-	-	-

Overall Total \$ 34,964,433 \$ 33,703,908 \$ 21,588,667 \$ 77,476 \$ 1,904,734 \$ 1,468,009 \$ 1,526,898 \$ 1,255,283 \$ 1,282,424